

OCTODEC INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1956/002868/06)
JSE share code: OCT ISIN: ZAE000192258
(Approved as a REIT by the JSE)
("Octodec" or "the company")



PREMIUM PROPERTIES LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1994/003601/06)
JSE alpha code: BIPPL
("Premium Properties")

NOTIFICATION OF CHANGE IN EXTERNAL AUDITOR

Shareholders are advised that, following the conclusion of a tender process, the Audit Committee has recommended, and the Board has endorsed, the proposed appointment of Ernst & Young Inc. ("EY"), with Ms Gail Moshoeshoe as the designated audit partner, to succeed Deloitte & Touche ("Deloitte") as external auditors of Octodec, its subsidiaries and associated company, including Premium Properties ("the group") with effect from the financial year commencing on 1 September 2021.

The proposed appointment of EY will be put to shareholders at the next Annual General Meeting of the company, scheduled for Friday, 28 January 2022 ("the 2022 AGM").

The change in external auditors is due to the Board's decision to early adopt the mandatory audit firm rotation rule as issued by the Independent Regulatory Board for Auditors. Deloitte will continue to audit the group's accounts for the financial year ended 31 August 2021, and its term as external auditor of the group will end on conclusion of the 2022 AGM.

Deloitte has served as Octodec's external auditor for 45 years. The Board and the Audit Committee thank Deloitte for their excellent services and commitment to the Octodec group over the years and look forward to working with EY.

Octodec is the guarantor of Premium Properties' ZAR3 000 000 000 Domestic Medium Term Note Programme.

29 June 2021

Sponsor to Octodec



Debt Sponsor to Premium Properties

