

08 February 2021

Octodec Investments Limited

Registration number: 1956/002868/06

JSE share code: OCT

ISIN: ZAE000192258

REIT status approved

("Octodec" or "the Company")

Dear Shareholders

NOTICE IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT, 71 OF 2008, AS AMENDED ("THE ACT")

You are hereby notified that at the annual general meeting of Octodec, which was held on 22 January 2021, shareholders approved and passed a special resolution in terms of section 45 of the Act, authorising the Board of Directors ("the Board") to provide financial assistance to, among others, related or inter-related companies of Octodec, where it believes it will be beneficial to the Company to do so.

This general authority will greatly assist the Company *inter alia*, including but not limited to, with providing financial assistance, by way of inter-company loans, bank guarantees for debt funding, provision of security, advances for expenses, assisting with administration of transactions, loans, extending credit, performing obligations, contractual undertakings, sureties, mortgages, pledges, cessions, bonds charges and otherwise, as well as granting letters of support and guarantees in appropriate circumstances. The existence of the general shareholder authority avoids the need to refer in each instance to shareholders for approval which might impede negotiations and adds time and expense.

Shareholders are advised that the financial assistance referred to in this notice should not be interpreted as an invitation to apply for the financial assistance for personal purposes or own business. It is strictly confined to the business purposes of the Company and its subsidiaries. This notice to shareholders is for compliance reasons only and shareholders are not required to respond.

By order of the Board



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Group Company Secretary