



PREMIER VERIFICATION
B-BBEE Verification Services

Tel: 010 591 0591 | Fax: 086 626 7484 | Postal: Postnet Suite 334, Private Bag X11, Craighall, 2024
Address: 1st Floor, Platinum House, 24 Sturdee Avenue, Rosebank
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Certificate # PV_1904009

Detailed BBBEE Verification Report of: Octodes Investments Limited

30 April 2019

Generic Enterprise Scorecard 2013 COGP Property Property Owners/ REITS (External Management)		Result	Target
100	Ownership	2.91	93.00
200	Management Control	0.50	11.00
400	Enterprise and Supplier Development	25.75	43.00
500	Socio-Economic Development	0.24	2.00
PSC600	Economic Development	1.21	5.00
Total		30.61	94.00

B-BBEE Status	Result
BBBEE Level Achieved	8
Priority Elements Achieved	No
Effective BBBEE Level - Priority Elements	Non Compliant
B-BBEE Recognition Level	0.00%
Empowering Supplier	Yes
Black Ownership	2.97%
Black Female Ownership	2.89%
Black Designated Group Ownership	0.00%
Modified Flow Through Applied	No
Mandated Investments	Included
Enterprise Development Beneficiary	No
Supplier Development Beneficiary	No
Nature of Business	REITS External Management
Financial Period of Verification	31 August 2018
Certificate Issue Date	30 April 2019
Certificate Expiry Date	29 April 2020
Certificate Number	PV_1904009


Bridget Ntombela
Technical Signatory

Schedule of Priority Elements					
Element	Target @ 40% of:	Points Weighting	Points Required	Points Achieved	Achieved
Ownership	Net Value	8.00	3.20	0.88	No
Procurement	Total Points	24.00	9.60	15.98	Yes
Supplier Development	Total Points	10.00	4.00	5.38	Yes
Enterprise Development	Total Points	5.00	2.00	0.39	No
Economic Development	Total Points	5.00	2.00	1.21	No
Priority Elements Achieved:					No



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2013 COGP Property Property Owners/ REITS (External Management)

Criteria	Weighting	Target	% Achieved	Points Achieved
Ownership				
Exercisable Voting Rights in the Enterprise in the hands of black people:	4	27.00%	2.97%	0.44
Exercisable Voting Rights in the Enterprise in the hands of black women:	2	10.00%	2.89%	0.58
Economic interest of Black people in the enterprise:	4	27.00%	2.97%	0.44
Economic Interest of Black women in the enterprise:	2	10.00%	2.89%	0.58
Economic Interest of the following black natural people in the enterprise: black designated groups, black participants in Employee Ownership Schemes, black beneficiaries of Broad-Based Ownership Schemes, or black Participants in Co-operatives.	4	2.50%	0.00%	0.00
Involvement in the ownership of the enterprise of black new entrants	2	2.00%	0.00%	0.00
Net Value	8	27.00%	0.00%	0.88
Financial Support to Black property owned and controlled companies with at least 51% black ownership (level 4)	4	1.00%	0.00%	0.00
Disposal of assets to Black owned and controlled companies with at least 51% Black Ownership (level 1-3) as	3	35.00%	0.00%	0.00
Management Control				
Exercisable voting rights of Black board members as a percentage of all Board members	2	50.00%	12.50%	0.50
Exercisable voting rights of Black Female board members as a percentage of all Board members	1	25.00%	0.00%	0.00
Black executive directors as a percentage of all executive directors	2	50.00%	0.00%	0.00
Black female executive directors as a percentage of all executive directors	1	25.00%	0.00%	0.00
Black other executive management as a percentage of all executive management	2	60.00%	0.00%	0.00
Black female other executive management as a percentage of all executive management	1	30.00%	0.00%	0.00
Black executive directors as a percentage of all executive directors	1	70.00%	Per EAP	0.00
Black female executive directors as a percentage of all executive directors	1	35.00%	Per EAP	0.00



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Detailed BBBEE Verification Report of: Octodec Investments Limited
Enterprise and Supplier Development

BBBEE Procurement Spend from all Empowering Suppliers based on the BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	2	80.00%	86.95%	2.00
BBBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	2	15.00%	15.25%	2.00
BBBEE Procurement Spend from all Empowering Suppliers that are Exempted Micro Enterprises based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	2	15.00%	15.28%	2.00
BBBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	8	40.00%	20.54%	4.11
BBBEE Procurement Spend from all Empowering Suppliers that are at least 30% black women owned based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12.00%	8.41%	2.80
Percentage of procurement spend with at least 51% Black Owned Property Service enterprises (level 1-3) as a percentage of the total Property Services Spend	6	40.00%	20.47%	3.07
BBBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black Owned	2	2.00%	3.13%	2.00
Annual value of all Supplier Development Contributions made by the Measured Entity as a percentage of the target	10	2.00%	1.08%	5.38
Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	0.08%	0.39
Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to Supplier Development level	1	>=1	800.00%	1.00
Bonus points for creating one or more jobs as a result of Supplier Development initiatives by the Measured Entity.	1	>=1	100.00%	1.00
Socio-Economic Development				
Annual value of all Socio-Economic Development Contributions by the Measured Entity as a percentage of the target	2	1.00%	0.12%	0.24
Economic Development				
Economic Development Investment in under-resourced areas as a % of total annual investment	5	10.00%	121.35%	1.21
Contribution towards any Economic Development Programme as a % of total annual investment activities	0	5.00%	0.00%	0.00

