

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM49

ISIN Code: ZAG000155698

New Financial Instrument Listing Announcement: PMM49

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 28 November 2018 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size	R3,000,000,000.00
Total Notes Outstanding	R1,179,000,000.00 (including the PMM49 issuances noted below)

INSTRUMENT TYPE: FLOATING RATE NOTE

Bond Code	PMM49
Nominal Issued	R 140,000,000.00
Issue Price	100%
Coupon	3 Month JIBAR as at 21 November of 7.025% plus 110 bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	28 May 2019
Books Close	18 February, 18 May
Interest Payment Date(s)	28 February, 28 May
Last Day to Register	By 17:00 on 17 February, 17 May
Issue Date	28 November 2018
Date Convention	Modified Following
Interest Commencement Date	28 November 2018
First Interest Payment Date	28 February 2019
ISIN No.	ZAG000155698
Additional Information	Senior Unsecured Floating Rate
Additional terms and conditions	N/A

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM49%20Pricing%20Supplement%2020181128.pdf>

The notes will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Allister Lamont-Smith Nedbank CIB (011) 294 4634

Anthony Stein Premium Properties (012) 319 8780

27 November 2018

Sponsor: Nedbank Corporate and Investment Bank, a division of Nedbank Limited