

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM47
ISIN Code: ZAG000153883

Stock Code: PMM48
ISIN Code: ZAG000153891

New Financial Instrument Listing Announcement: PMM47 and PMM48

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 04 September 2018 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size	R3,000,000,000.00	
Total Notes Outstanding	R1,219,000,000.00	(including the PMM47 and PMM48 issuances noted below)

INSTRUMENT TYPE: FLOATING RATE NOTE

Bond Code	PMM47
Nominal Issued	R 30,000,000.00
Issue Price	100%
Coupon	3 Month JIBAR as at 28 August of 7.008% plus 135 bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	30 August 2019
Books Close	20 August, 20 November, 20 May, 18 February
Interest Payment Date(s)	30 August, 30 November, 30 May, 28 February
Last Day to Register	By 17:00 on 19 August, 19 November, 19 May, 17 February
Issue Date	04 September 2018
Date Convention	Modified Following
Interest Commencement Date	04 September 2018

First Interest Payment Date	30 November 2018
ISIN No.	ZAG000153883
Additional Information	Senior Unsecured Floating Rate
Additional terms and conditions	N/A

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE PricingSupplementsItems/2014/Bond Documents/PMM47%20Pricing%20supplement%2020180904.pdf>

INSTRUMENT TYPE:	FLOATING RATE NOTE
Bond Code	PMM48
Nominal Issued	R 130,000,000.00
Issue Price	100%
Coupon	3 Month JIBAR as at 28 August of 7.008% plus 155 bps
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	28 February 2020
Books Close	18 August, 18 November, 18 May, 18 February
Interest Payment Date(s)	28 August, 28 November, 28 May, 28 February
Last Day to Register	By 17:00 on 17 August, 17 November, 17 May, 17 February
Issue Date	04 September 2018
Date Convention	Modified Following
Interest Commencement Date	04 September 2018
First Interest Payment Date	28 November 2018
ISIN No.	ZAG000153891
Additional Information	Senior Unsecured Floating Rate
Additional terms and conditions	N/A

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE PricingSupplementsItems/2014/Bond Documents/PMM48%20Pricing%20supplement%2020180904.pdf>

The notes will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Allister Lamont-Smith Nedbank CIB (011) 294 4634

Anthony Stein Premium Properties (012) 319 8780

04 September 2018

Sponsor: Nedbank Corporate and Investment Bank, a division of
Nedbank Limited