

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM45  
ISIN Code: ZAG000151606

New Financial Instrument Listing Announcement: PMM45

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 28 May 2018 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size	R3,000,000,000.00
Total Notes Outstanding after this issuance	R 921,000,000.00

INSTRUMENT TYPE: FLOATING RATE NOTE

Bond Code	PMM45
Nominal Issued	R 180,000,000.00
Issue Price	100%
Coupon	8.00% (3 Month JIBAR as at 21 May 2018 of 6.9% plus 110 bps)
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	28 November 2018
Books Close Dates	18 August, 18 November
Interest Payment Date(s)	28 August, 28 November
Last Day to Register	By 17:00 on 17 August, 17 November
Issue Date	28 May 2018
Date Convention	Modified Following
Interest Commencement Date	28 May 2018
First Interest Payment Date	28 August 2018
ISIN No.	ZAG000151606
Additional Information	Senior Unsecured Floating Rate Notes
Additional Terms and conditions	None

Applicable Pricing Supplement :

[https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM45%20Pricing%20Supplement\\_28%20May%202018.PDF](https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM45%20Pricing%20Supplement_28%20May%202018.PDF)

The notes will be held in uncertificated form in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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25th May 2018

Sponsor: Nedbank Corporate and Investment Bank, a division of Nedbank Limited