

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM44  
ISIN Code: ZAG000151143

New Financial Instrument Listing Announcement: PMM44

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 07 May 2018 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00  
Total Notes Outstanding R 969,500,000.00

INSTRUMENT TYPE: FLOATING RATE NOTE

Bond Code PMM44  
Nominal Issued R 110,000,000.00  
Issue Price 100%  
Coupon 3 Month JIBAR as at 30 April of  
6.900% plus 155 bps  
Coupon Rate Indicator Floating  
Trade Type Price  
Final Maturity Date 7 November 2019  
Books Close 28 January, 27 April, 28 July, 28  
October  
Interest Payment Date(s) 7 February, 7 May, 7 August, 7  
November  
Last Day to Register By 17:00 on 27 January, 26 April,  
27 July, 27 October  
Issue Date 7 May 2018  
Date Convention Modified Following  
Interest Commencement Date 7 May 2018  
First Interest Payment Date 7 August 2018  
ISIN No. ZAG000151143  
Additional Information Senior Unsecured Floating Rate

The notes will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Allister Lamont-Smith Nedbank CIB (011) 294 4634

Anthony Stein Premium Properties (012) 319 8780

4 May 2018

Sponsor: Nedbank Corporate and Investment Bank, a division of  
Nedbank Limited