

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM43  
ISIN Code: ZAG000149980

New Financial Instrument Listing Announcement: PMM43

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 7 March 2018 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00  
Total Notes Outstanding R1,113,500,000.00

INSTRUMENT TYPE: FLOATING RATE NOTE

Bond Code PMM43  
Nominal Issued R 250,000,000.00  
Issue Price 100%  
Coupon 3 Month JIBAR as at 02 March of  
7.125% plus 135 bps  
Coupon Rate Indicator Floating  
Trade Type Price  
Final Maturity Date 28 February 2019  
Books Close 18 February, 18 May, 18 August,  
18 November  
Interest Payment Date(s) 28 February, 28 May, 28 August,  
28 November  
Last Day to Register By 17:00 on 17 February, 17 May,  
17 August, 17 November  
Issue Date 7 March 2018  
Date Convention Modified Following  
Interest Commencement Date 7 March 2018  
First Interest Payment Date 28 May 2018  
ISIN No. ZAG000149980  
Additional Information Senior Unsecured Floating Rate

The notes will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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7 March 2018

Sponsor: Nedbank Corporate and Investment Bank, a division of Nedbank Limited