

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM38

ISIN Code: ZAG000144668

New Financial Instruments Listing Announcement: PMM38

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 14 June 2017 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00

Total Notes Outstanding R946,500,000.00

INSTRUMENT TYPE: FLOATING RATE NOTE

Bond Code PMM38

Nominal Issued R 155,000,000.00

Issue Price 100%

Coupon 9.1750% (3 Month JIBAR as at 07 June 2017 of 7.3250% plus 185 bps)

Coupon Rate Indicator Floating

Trade Type Price

Final Maturity Date 12 June 2020

Books Close 02 March, 02 June, 02 September, 02 December

Interest Payment Date(s) 12 March, 12 June, 12 September, 12 December

Last Day to Register By 17:00 on 01 March, 01 June, 01 September, 01 December

Issue Date 14 June 2017

Date Convention Modified Following

Interest Commencement Date 14 June 2017

First Interest Payment Date 12 September 2017

ISIN No. ZAG000144668

Additional Information Senior Unsecured Floating Rate

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE PricingSupplementsItems/2014/Bond Documents/PMM38%20Pricing%20Supplement%2020170614.pdf>

The notes will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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13<sup>th</sup> June 2017

Sponsor: Nedbank Corporate and Investment Bank, a division of Nedbank Limited