

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM37

ISIN Code: ZAG000144270

New Financial Instruments Listing Announcement: PMM37

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 25 May 2017 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00

Total Notes Outstanding R815,500,000.00

INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE

Bond Code PMM37

Nominal Issued R 160,000,000.00

Issue Price 100%

Coupon 8.342% (3 Month JIBAR as at 18 May 2017 of 7.342% plus 100 bps)

Coupon Rate Indicator Floating

Trade Type Price

Final Maturity Date 27 November 2017

Books Close 17 August, 17 November

Interest Payment Date(s) 27 August, 27 November

Last Day to Register By 17:00 on 16 August, 16 November

Issue Date 25 May 2017

Date Convention Modified Following

Interest Commencement Date 25 May 2017

First Interest Payment Date 27 August 2017

ISIN No. ZAG000144270

Additional Information Senior Unsecured Floating Rate

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM37%20Pricing%20Supplement%2020170525.PDF>

The notes will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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24th May 2017

Sponsor: Nedbank Corporate and Investment Bank, a division of Nedbank Limited