

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM33

ISIN Code: ZAG000142472

New Financial Instrument Listing Announcement: PMM33

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 02 March 2017 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00

Total Notes Outstanding R726,000,000.00

INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE

Bond Code PMM33

Nominal Issued R 65,000,000.00

Issue Price 100%

Coupon 8,333% (3 Month JIBAR as at 23 February 2017 of 7.3330% plus 100 bps)

Coupon Rate Indicator Floating

Trade Type Price

Final Maturity Date 1 September 2017

Books Close 22 May 2017, 22 August 2017

Interest Payment Date(s) 01 June, 01 September

Last Day to Register By 17:00 on 21 May 2017, 21 August 2017

Issue Date 2 March 2017

Date Convention Modified Following

Interest Commencement Date 2 March 2017

First Interest Payment Date 01 June 2017

ISIN No. ZAG000142472

Additional Information Senior Unsecured Floating Rate

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM33%20Pricing%20Supplement%2020170302.PDF>

The note will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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2nd March 2017

Sponsor: Nedbank Corporate and Investment Bank, a division of Nedbank Limited