

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM42

ISIN Code: ZAG000148479

New Financial Instrument Listing Announcement: PMM42

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 27 November 2017 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00

Total Notes Outstanding R1,093,500,000.00

INSTRUMENT TYPE: FLOATING RATE NOTE

Bond Code PMM42

Nominal Issued R 180,000,000.00

Issue Price 100%

Coupon 8.125% (3 Month JIBAR as at 27 November 2017 of 7.125% plus 100 bps)

Coupon Rate Indicator Floating

Trade Type Price

Final Maturity Date 28 May 2018

Books Close 18 February, 18 May

Interest Payment Date(s) 28 February, 28 May

Last Day to Register By 17:00 on 17 February, 17 May

Issue Date 27 November 2017

Date Convention Modified Following

Interest Commencement Date 27 November 2017

First Interest Payment Date 28 February 2018

ISIN No. ZAG000148479

Additional Information Senior Unsecured Floating Rate

Applicable Pricing Supplement:

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM42%20Pricing%20Supplement%2020171127.pdf>

The notes will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Allister Lamont-Smith Nedbank CIB (011) 294 4634

Anthony Stein Premium Properties (012) 319 8780

27<sup>th</sup> November 2017

Sponsor: Nedbank Corporate and Investment Bank, a division of  
Nedbank Limited