

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM32

ISIN Code: ZAG000140906

New Financial Instrument Listing Announcement: PMM32

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 25 November 2016 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00

Total Notes Outstanding R767,000,000.00

INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE

Bond Code PMM32

Nominal Issued R 29,000,000.00

Issue Price 100%

Coupon 8.3670% (3 Month JIBAR as at 22 Nov 2016 of 7.3670% plus 100 bps)

Coupon Rate Indicator Floating

Trade Type Price

Final Maturity Date 25 May 2017

Books Close 15 February, 15 May

Interest Payment Date(s) 25 February, 25 May

Last Day to Register By 17:00 on 14 February, 14 May

Issue Date 25 November 2016

Date Convention Modified Following

Interest Commencement Date 25 November 2016

First Interest Payment Date 25 February 2017

ISIN No. ZAG000140906

Additional Information Senior Unsecured Floating Rate

The note will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Allister Lamont-Smith Nedbank CIB (011) 294 4833

Anthony Stein Premium Properties (012) 319 8780

25th November 2016

Sponsor: Nedbank Corporate and Investment Bank, a division of
Nedbank Limited