

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM23

ISIN Code: ZAG000134156

New Financial Instrument Listing Announcement

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 2 March 2016 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3, 000,000,000.00

Total Notes Outstanding R 650,000,000.00

INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE

Bond Code	PMM23
Nominal Issued	R 55,000,000.00
Issue Price	100%
Coupon	8.000% (3 Month JIBAR as at 29 Feb 2016 of 7.000% plus 100 bps)
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	2 September 2016
Books Close	23 May, 23 August
Interest Payment Date(s)	2 June, 2 September
Last Day to Register	By 17:00 on 22 May, 22 August
Issue Date	2 March 2016
Date Convention	Modified Following
Interest Commencement Date	2 March 2016
First Interest Payment Date	2 June 2016
ISIN No.	ZAG000134156
Additional Information	Senior Unsecured Floating Rate Notes

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM23%20Pricing%20Supplement%2020160302.pdf>

The note will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

02nd March 2016

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited