

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM24  
ISIN Code: ZAG000134305

Stock Code: PMM25  
ISIN Code: ZAG000134313

New Financial Instrument Listing Announcement

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 7 March 2016 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00  
Total Notes Outstanding R 650,000,000.00

INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE

|                             |  |
|-----------------------------|--|
| Bond Code                   | PMM24  |
| Nominal Issued              | R 55,000,000.00  |
| Issue Price                 | 100%   |
| Coupon                      | 8.000% (3 Month JIBAR as at 3 March 2016 of 7.000% plus 100 bps) |
| Coupon Rate Indicator       | Floating   |
| Trade Type                  | Price  |
| Final Maturity Date         | 7 September 2016   |
| Books Close                 | 28 May and 28 August   |
| Interest Payment Date(s)    | 7 June, 7 September  |
| Last Day to Register        | By 17:00 on 27 May and 27 August                                 |
| Issue Date                  | 7 March 2016   |
| Date Convention             | Modified Following   |
| Interest Commencement Date  | 7 March 2016   |
| First Interest Payment Date | 7 June 2016  |
| ISIN No.                    | ZAG000134305   |
| Additional Information      | Senior Unsecured Floating Rate Notes                             |

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM24%20Pricing%20Supplement%2020160307.PDF>

|                             |  |
|-----------------------------|--|
| Bond Code                   | PMM25  |
| Nominal Issued              | R 210,000,000.00   |
| Issue Price                 | 100%   |
| Coupon                      | 8.350% (3 Month JIBAR as at 3 March 2016 of 7.000% plus 135 bps) |
| Coupon Rate Indicator       | Floating   |
| Trade Type                  | Price  |
| Final Maturity Date         | 7 March 2017   |
| Books Close                 | 28 May, 28 August, 27 November and 25 February                   |
| Interest Payment Date(s)    | 7 June, 7 September, 7 December and 7 March                      |
| Last Day to Register        | By 17:00 on 27 May, 27 August, 26 November and 24 February       |
| Issue Date                  | 7 March 2016   |
| Date Convention             | Modified Following   |
| Interest Commencement Date  | 7 March 2016   |
| First Interest Payment Date | 7 June 2016  |
| ISIN No.                    | ZAG000134313   |
| Additional Information      | Senior Unsecured Floating Rate Notes                             |

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM25%20Pricing%20Supplement%2020160307.PDF>

The note will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

07<sup>th</sup> March 2016

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited