

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM26

ISIN Code: ZAG000135989

New Financial Instrument Listing Announcement

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 04 May 2016 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00

Total Notes Outstanding R 725,000,000.00

INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE

Bond Code	PMM26
Nominal Issued	R 260,000,000.00
Issue Price	100%
Coupon	8.400% (3 Month JIBAR as at 28 April 2016 of 7.300% plus 110 bps)
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	4 November 2016
Books Close	25 July and 25 October
Interest Payment Date(s)	04 August, 04 November
Last Day to Register	By 17:00 on 24 July and 24 October
Issue Date	4 May 2016
Date Convention	Modified Following
Interest Commencement Date	4 May 2016
First Interest Payment Date	4 August 2016
ISIN No.	ZAG000135989
Additional Information	Senior Unsecured Floating Rate Notes

Applicable Pricing Supplement

[https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/Applicable%20Pricing%20Supplement PMM26%20-%20Executed \(6987854 1\).pdf](https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/Applicable%20Pricing%20Supplement PMM26%20-%20Executed (6987854 1).pdf)

The note will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

3<sup>rd</sup> May 2016

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited