

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM27

ISIN Code: ZAG000136490

New Financial Instrument Listing Announcement

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 13 May 2016 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00

Total Notes Outstanding R 725,000,000.00

INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE

Bond Code	PMM27
Nominal Issued	R 70,000,000.00
Issue Price	100%
Coupon	8.408% (3 Month JIBAR as at 10 May 2016 of 7.308% plus 110 bps)
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	25 November 2016
Books Close	15 May 2016, 15 August 2016, 15 November 2016
Interest Payment Date(s)	25 May 2016, 25 August 2016, 25 November 2016
Last Day to Register	By 17:00 on 14 May 2016, 14 August 2016 and 14 November 2016
Issue Date	13 May 2016
Date Convention	Modified Following
Interest Commencement Date	13 May 2016
First Interest Payment Date	25 May 2016
ISIN No.	ZAG000136490
Additional Information	Senior Unsecured

Applicable Pricing Supplement

<https://www.jse.co.za/content/JSE Pricing Supplements Items/2014/Bond Documents/PMM27%20Pricing%20Supplement%2013052016.PDF>

The note will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

13th May 2016

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited