

PREMIUM PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1994/003601/06)

("Premium" or "the company")

Stock Code: PMM31

ISIN Code: ZAG000140294

New Financial Instrument Listing Announcement: PMM31

The JSE Limited has granted a listing to Premium, a wholly owned subsidiary of Octodec Investments Limited, the guarantor of the listed debt obligations of Premium on the Interest Rate Market. The listing is effective from 04 November 2016 under Premium's Domestic Medium Term Note Programme dated 23 February 2015.

Authorised Programme size R3,000,000,000.00

Total Notes Outstanding R774,000,000.00

INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE

Bond Code PMM31

Nominal Issued R 253,000,000.00

Issue Price 100%

Coupon 8.358% (3 Month JIBAR as at 01 Nov 2016 of 7.3580% plus 100 bps)

Coupon Rate Indicator Floating

Trade Type Price

Final Maturity Date 4 May 2017

Books Close 25 January, 24 April

Interest Payment Date(s) 4 February, 4 May

Last Day to Register By 17:00 on 24 January, 23 April

Issue Date 4 November 2016

Date Convention Modified Following

Interest Commencement Date 4 November 2016

First Interest Payment Date 4 February 2017

ISIN No. ZAG000140294

Additional Information Senior Unsecured Floating Rate

Applicable Pricing Supplement

tbc

The note will be immobilised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Allister Lamont-Smith Nedbank CIB (011) 294 4634

Anthony Stein Premium Properties (012) 319 8780

4th November 2016

Sponsor: Nedbank Corporate and Investment Bank, a division of
Nedbank Limited